



15 July 2020

SECURITIES AND EXCHANGE COMMISSION

PICC Complex, Roxas Boulevard
Pasay City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

RE: **Results of the Annual Stockholders' Meeting**

Gentlemen:

The following are the results of the Annual Stockholders' Meeting of Shakey's Pizza Asia Ventures Inc. (PIZZA) held today, 15 July 2020, held by remote communication:

I. Approval of the Minutes of the previous meeting

Stockholders representing at least eighty two and thirty nine percent (82.39%) of the Corporation's outstanding common shares which are entitled and qualified to vote approved the proposal to amend the By-laws of the Corporation.

II. Approval of Annual Report and the Corporation's Audited Financial Statements for 2019

Stockholders representing at least eighty two and thirty nine percent (82.39%) of the Corporation's outstanding common shares which are entitled and qualified to vote approved and passed the Corporation's annual report, which consists of the Report of the President, and the audio-visual presentation to the stockholders.

Stockholders representing at least eighty two and thirty nine percent (82.39%) of the Corporation's outstanding common shares which are entitled and qualified to vote approved and passed the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2019, as audited by the Corporation's external auditor, SyCip Gorres Velayo & Co.

III. Ratification of the Acts of the Board of Directors and Management During the Previous Year

Stockholders representing at least eighty two and thirty nine percent (82.39%) of the Corporation's outstanding common shares which are entitled and qualified to vote ratified all acts of Management and the Board during 2019.



IV. Election of Members of the Board of Directors:

Elected directors of PIZZA for 2020-2021 are the following:

| | Votes |
|------------------------------------------------|---------------|
| Ricardo Gabriel T. Po | 1,248,915,856 |
| Christopher T. Po | 1,234,445,656 |
| Teodoro Alexander T. Po | 1,251,070,956 |
| Leonardo Arthur T. Po | 1,248,915,856 |
| Vicente L. Gregorio | 1,261,609,656 |
| Eileen Grace Z. Araneta | 1,251,070,956 |
| Fernan Victor P. Lukban (Independent Director) | 1,248,915,856 |
| Paulo L. Campos III (Independent Director) | 1,251,070,956 |
| Frances J. Yu (Independent Director) | 1,251,070,956 |

V. Appointment of the External Auditor

Sycip Gorres Velayo & Co. has been re-appointed as external auditor of PIZZA for the year 2020 to 2021.

Very Truly Yours,


Maria Rosario L. Ybanez
Corporate Secretary